

St. Michael the Archangel Parish

Fiscal Year 2015-2016 Financial Results

INCOME

OFFERTORY INCOME	\$	215,002.04
OTHER CONTRIBUTIONS & DONATIONS	\$	42,810.49
RELIGIOUS EDUCATION INCOME	\$	9,361.75
OTHER INCOME	\$	<u>2,087.37</u>
Total Income	\$	269,261.65

EXPENSES

SALARIES & BENEFITS	\$	143,293.88
OPERATION & MAINTENANCE	\$	74,945.63
ADMINISTRATION EXPENSE	\$	20,470.17
OTHER EXPENSE	\$	18,804.60
LITURGICAL EXPENSE	\$	11,251.11
RELIGIOUS EDUCATION EXPENSE	\$	<u>6,053.56</u>
Total Expenses	\$	<u>274,818.95</u>
Net Income (Loss)	\$	<u>(5,557.30)</u>

St. Michael the Archangel Parish
Fiscal Year 2016-2017 Financial Results
 July 1, 2016 to October 31, 2016

	Actual	Budget
INCOME		
OFFERTORY INCOME	\$ 68,331.81	\$ 57,450.00
OTHER CONTRIBUTIONS & DONATIONS	\$ 1,512.85	\$ 1,040.00
RELIGIOUS EDUCATION INCOME	\$ 7,697.43	\$ 10,310.00
OTHER INCOME	\$ 987.26	\$ 1,002.40
Total Income	\$ 78,529.35	69,802.40
EXPENSES		
SALARIES & BENEFITS	\$ 44,429.36	\$ 44,283.00
OPERATION & MAINTENANCE	\$ 15,886.55	\$ 18,594.00
ADMINISTRATION EXPENSE	\$ 6,037.19	\$ 5,649.00
OTHER EXPENSE	\$ 5,850.00	\$ 6,400.00
LITURGICAL EXPENSE	\$ 3,975.35	\$ 4,050.00
RELIGIOUS EDUCATION EXPENSE	\$ 2,062.70	\$ 3,865.00
Total Expenses	\$ 78,241.15	82,841.00
Net Income (Loss)	\$ 288.20	(13,038.60)